

IAN Newsletter

September, 2016

Enterprise software maker Druva raises \$51 million in funding led by Sequoia

 Druva, one of the oldest #ian portfolio company is on the way to be a unicorn. Enterprise software maker Druva has raised around Rs 340 crore (\$51 million) in a funding round led by its existing investor Sequoia Capital and new investors Singapore-based EDBI, Blue Cloud Ventures and Hercules Capital, in a market where growth capital has been scarce for several companies.

“Since our last funding two years ago, we have expanded the scope of our product and scaled across geographies. We are now marching towards an IPO,” said Milind Borate, cofounder of Druva.

“As we continue to grow in the enterprise business, we have a two-point plan: to continue to innovate as much as possible in terms of our offering and to expand our global footprint,” said Jaspreet Singh, cofounder of Druva.

Saurabh Srivastava
NDTV Unicorn



IAN Initiative #ianjobs

IAN has invested in 100 plus companies in the past decade. A startup needs more than just money from the investor and the platform they connect to. IAN has taken yet another initiative by giving access to leverage the social media network and investor network and help the portfolio companies find the right talent.

Wow! Momo wins a prestigious award from the Hon'ble Finance Minister of West Bengal



Wow! Momo wins a prestigious award from the Hon'ble Finance Minister of West Bengal, Dr. Amit Mitra at the The Bengal Chamber of Commerce and Industry Entrepreneurship Awards as 1st runners-up for Best in the State - manufacturing sector! [Read more](#)

Staqu featured on NDTV Prime show , called “Unicorn: Chasing the startup dream”



This time on Unicorn, we explore the journey of Staqu, a venture backed by a solid product, which can be integrated into the search technology of e-commerce companies. It lets users search for products simply by taking an image. [Read more](#)

CII has awarded our brand "KIDOBOTIKZ"



CII has awarded our brand "KIDOBOTIKZ" with the "Exemplary Application of IT" Award for the robotic online education product serving the school students. The Award was presented by the IT Minister in the presence of Kris Gopalakrishnan, Vijay K Thandani, Ravi Vishwanathan and more on 28th September, 2016.

SmartvizX, was one of this year's Red Herring 100 Asia Winners



SmartvizX has been selected in the top 100 startups in Red Herring. Red Herring top 100 startups is an instrument for discovering and advocating the most promising private ventures from around the world. Red Herring 100 Awards are widely recognized as one of the industry's more prestigious recognitions, with hundreds of candidates from each continent competing for a Top 100. Top 100 award highlight the most exciting startups from Asia, Europe and the Americas



Transcell Biologics



India, Russia entrepreneur exchange program and IIT Bombay's Society for Innovation and Entrepreneurship (SINE) in Mumbai and Global Venture Alliance (GVA) in Moscow are partnering to run a bilateral Entrepreneur Exchange Programme entitled "India Russia Bridge for Innovations (IRBI)". In the second half of September this year, a cohort of ten innovative startups from across India will participate in a 2-week accelerator program in Moscow that will include educational, practical, networking and cultural components aiming to facilitate a structured introduction into the Russian market. [Read More](#)

Entrepreneur India Awards LogiNext for disrupting the Logistics Industry



Recognizing our continuous efforts to immensely disrupt logistics industry, Entrepreneur India awarded LogiNext with the Logistics/Fulfilment Startup of the Year.

So far, LogiNext has acquired 638 customers across various industries and enabled them to save more than \$18 million with approximately 10% added efficiency to their businesses.



Fashion brand FabAlley raises Series-A funding

 High street fashion brand FabAlley has raised Rs 13 crore (\$2 million) in a Series-A round led by Mumbai-based India Quotient. The round also saw participation from existing investors including IAN, social entrepreneur Ranjan Sharma and a clutch of angel investors. [Read more](#)

