

## **LOGINEXT, START- UP FOR ORGANIZED LOGISTICS AND SUPPLY CHAIN ANALYTICS RECEIVES SEED ROUND LED BY INDIAN ANGEL NETWORK**

**New Delhi, April 7<sup>th</sup> , 2015:** Indian Angel Network, India's first and Asia's largest angel network has announced investment in LogiNext, a startup using IoT and Big Data to offer advanced analytics and data visualization services to improve an organization's internal operations, optimize delivery networks and provide superior customer service.

LogiNext was founded by Dhruvil Sanghvi and Manisha Raisinghani in 2014. The duo graduated from Carnegie Mellon University with a masters degree in Data Analytics and Business Intelligence. With consulting experience at Deloitte and IBM in the US, Dhruvil and Manisha possess extensive knowledge and expertise on how to plug Big Data into logistics.

Logistics has always been considered as a chaotic, fragmented and disorganized process of any business. However, with the recent upsurge in e-commerce and delivery service clubbed with remote connectivity, businesses and consumers are now demanding smooth deliveries and supply chain to be more planned, nimble and transparent. LogiNext sees logistics as a complex network of information and uses this "Big Data" to generate insights that helps companies predict delays, save cost and provide reliable customer service. It employs smart technology in tracking shipments and helping the companies to avoid postponements, incorporating transparency, real-time tracking to get unique insights about their moving assets, distribution networks, inventory and supply chain.

***Mr. Sanjay Mehta – Lead Investor & Member; Indian Angel Network***, who will also join the LogiNext board said, "We believe that today success in e-commerce is attributed to companies having control & visibility on their supply chain logistics experience as products sold on every other site is more or less similar. With massive flow of shipments, LogiNext has designed their software to work on multiple data sources to predict the correct ETA of individual shipments. Using their unique big data analytics algorithm & machine learning its set out to become the Google for shipments searches, to help e-commerce companies gain control on their customer experience. Manisha & Dhruvil's impressive work credentials & education in logistics domain makes them an authority on the subject".

***Mr. Dhruvil Sanghvi – Co Founder, Loginext*** commented, "Led by GDP revival, ramp up in transport infrastructure, e-commerce penetration, and impending GST implementation India's logistics sector is poised for accelerated growth. This has opened the floodgates of opportunities across the spectrum for companies dealing in the logistics space and we are delighted to have ceased one on time. Our vision is to disrupt the "reactive" aspect of logistics to a more "pro-active, predictive and preventive" way and while doing this we plan to become the best real time logistics optimization product in the country in next 6 months.. We are sure that with Sanjay and Ajit on board and support from Indian Angel Network, we are set to achieve our goal and vision."

The seed investment will be utilized in talent hiring, business expansion, product line enhancement and to build a smarter and scalable analytics and optimization platform.

#### ***About LogiNext Solutions***

*Founded in 2014, LogiNext helps logistics companies to improve their internal operations, optimize delivery networks and provide superior customer service using data collection, advanced analytics and visualization. LogiNext currently serves medium and large scale enterprises in unorganized and emerging markets. For more information on LogiNext Solutions: <http://www.loginextsolutions.com/>*

#### ***About Indian Angel Network***

*Indian Angel Network is India's only national, nimble and Asia's largest business angel investors network of over 350 business angels investing in start-ups, early stage ventures. Built "By Entrepreneurs, For Entrepreneurs", entrepreneurs can gain access to the vast business network of IAN's influential members, strategic direction, and operational guidance apart from financial investment which is critical for creating large, valuable companies. In 2011 alone, IAN invested over US\$ 8 million in 11 startups making it almost a deal a month. In 2012, IAN invested in 17 companies totaling US\$11 million, making it almost a deal every 3 weeks. In 2013, IAN had invested in 18 totaling US\$ 7 million and in 2014, the investment rose to US\$ 11.5 million in 29 start-ups.*

For further details please contact:

#### **Genesis Burson-Marsteller**

Aastha Taneja

Mobile: + 91 9711311662

E-mail: [aastha.taneja@bm.com](mailto:aastha.taneja@bm.com)