

'6Degree' - a fashion business platform
raises funds from
IAN (Indian Angel Network) and TAN Advisors-The Angel Network

- Raises Investment of USD \$400,000
- Funding Partners- IAN , Indian Angel Network- leading the round and TAN Advisors– The Angel Network
- Offers- India's first fashion talent and tech platform that provides opportunities to the fashion professionals to grow their business and brand reach. It provides a marketplace to fashion designers, bloggers, brands, models and photographers to provide a 360 degree brand management service to the fashion talent network.

In 2017, 6Degree had launched the Studio App. 6Degree has won Chief Minister (Goa) Award by EDC in 2016 and AMBA Award (Jan, 2017) at London

Mumbai, 2018: 6Degree, India's foremost fashion talent and tech startup, has raised \$400,000 from IAN (Indian Angel Network) and TAN Advisors– The Angel Network in a pre-series A round funding. The amount will be utilized in expanding the team, upgradation of the technology and in expanding the reach of the company. In 2016 6Degree had raised about \$200,000 from IAN. In 2017, 6Degree had launched the Studio App which is aimed at bringing efficiency in the fashion ecosystem and to facilitate B2B fashion commerce.

"We have been in the industry for the past three years and have been operationally profitable, thus validating the domain of the fashion tech in the country. In the last financial year, we had clocked the revenue of INR 3.1 CR and before the close of the current financial year we aim to reach about INR 5 Crore and achieving an EBITA positive figure". **said, Nikhil Hegde, Co-Founder & CEO, 6Degree.**

Amit Bhardwaj, Co-Founder & COO, 6Degree said, "This next financial year we aim to integrate and expand the talent network to include models, stylists and the rest of the fashion ecosystem on one page. We also aim to expand regional presence in Tier 2 and Tier 3 cities as we believe that there is a lot of untapped talent which needs guidance and platform to make a mark in the fashion space. Our strategy will be to use the developed technology to connect to the fashion ecosystem in such parts of the country".

....., TAN Advisors– The Angel Network said,...

“IAN is happy to lead the second round of funding for 6Degree, enabling them further to create a 360 degree fashion platform. It’s heartening to see the way 6 degree has grown, since our investment in 2016. The team will continue to benefit from the network’s mentoring & guidance from its lead investors - Vishal Khare & Hirren Turakhia. I am confident that with their focus on facilitating B2B fashion commerce, they will create a dent in the ecosystem’. - said Padmaja Ruparel, Co-founder & President of Indian Angel Network (IAN) and Founding Partner of the IAN Fund

6Degree began its journey in 2015 as a fashion talent & tech startup which provides opportunities for fashion professionals to showcase their talent across the globe. It unifies individuals related to the fashion domain such as fashion designers, bloggers, brands, models and photographers on a single common platform. The business already serves over 2500 fashion professionals and boasts of elite fashion weeks such as Lakme Fashion Week, India Fashion Week London, Fashion-Forward Dubai and many others as its clientele.

6Degree, the quintessential fashion platform, was launched at the Lakme Fashion Week. The online platform enables professionals from the fashion ecosystem to connect and collaborate with new business opportunities, launch brands and showcase their creations. In a growing global fashion scene, 6Degree is a talent partner to fashion events that allows designers to showcase world over, spreading the reach and visibility of their creativity. The association with multiple events across India and Pan Asia marks the first step towards accomplishing a vision to encourage the showcase of fashion talent across multiple geographies.

ABOUT INDIAN ANGEL NETWORK

Indian Angel Network is *India’s first and world’s largest business angel network* with *over 460 members across the world*, comprising the who’s who of successful entrepreneurs and dynamic CEOs. With investors from *11 countries*, *IAN’s presence spans 7 locations, which includes cities in India and UK*. The network is sector agnostic and has *funded start-ups across 17 sectors in India and 6 other countries growing global footprint companies*.

Indian Angel Network has been a *pioneer in the seed and early stage investing*. It has now launched a **₹450 Crores VC fund** making it now, the single largest platform for seed & early stage, where entrepreneurs can raise from Rs. 25 lakhs to Rs. 50 crores (with co investors), thus making IAN the platform of choice!

About TAN Advisors- The Angel Network