



## The Indian Angel Network Partners Economic Times In Its Initiative For Entrepreneurial Indians – "The Power Of Ideas" Ideas Meets Investors

*The largest and the only national angel investment network "Indian Angel Network" partners with One of the reputed financial dailies "The Economic Times" for the biggest entrepreneurial initiative ever "The Power of Ideas"*

(1888 **Press Release**) **January 23, 2009** - New Delhi: The Indian Angel Network has partnered Economic Times for one of India's First Entrepreneurial Initiative 'Economic Times Power of Ideas'.

The hub of innovation and entrepreneurship, the Indian Angel Network as the official Angel partner will review the business plans, answer Queries submitted online, mentor the aspiring entrepreneurs.

On the launch of ETPI Ms. Padmaja Ruparel, Vice President Indian Angel Network said "This is a unique opportunity for aspiring entrepreneurs to connect with investors who are willing to mentor and guide them; and for investors to see of what is bubbling at the bottom of the pyramid." Indian Angel Network is first and largest business angel group with successful entrepreneurs and high profile CEOs, who have come together to encourage and promote entrepreneurship through mentoring and seed financing of early stage ventures.

The Network has more than 80 members who have made 15 investments across multiple sectors like Information Technology, Mobile, Education, Internet, Intellectual Property and Hospitality.

The Economic Times is the first Indian paper to go salmon pink, ET is the second largest circulated business daily in the world and its numbers compare very favourably to global leaders such as Wall Street Journal and Financial Times.

The Power of Ideas is an initiative by The Economic Times to encourage anyone and everyone with an idea to realize his entrepreneurial dream. Ideas will be polished and nurtured with personalized guidance from senior mentors from the Indian Angel Network before being submitted to the largest group of investors for funding.

In the light of the current economic situation, where pinks slip and market crash is prevalent,

this initiative by Economic Times and Indian Angel Network is sure to enhance business opportunities for young India.

### **About Indian Angel Network**

Indian Angel Network is a national and the largest network of investors keen to invest in early stage businesses that have a potential to create value. The members of the network have had prior entrepreneurial and/or strong operational experience that they bring to early stage businesses. They share a passion to enable more early stage businesses to create scale and value.

Indian Angel Network believes that early stage businesses require more than just money to succeed. They require close mentoring and inputs on strategy as well as execution. The Network aims at enhancing the success rate of early stage businesses significantly through high quality mentoring, vast networks and inputs on strategy as well as execution. The Network members, because of their background, are better able to assess the potential and Identify risks at an early stage.

<http://www.indianangelnetwork.com/index.aspx>

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