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Indian Angel Network invests in Techlit Solutions

Indian Angel Network announced a strategic investment into Techlit Solutions, a US based Legal Process Outsourcing venture. The IAN investors include Rohit Chand (serial entrepreneur, President & CEO of Axis ITT), Rajan Anandan (angel investor), Avinash Singh (CEO & MD of Excel Ventures), Ajay Garg (Founder of Equirus Capital), and Narain Gehani (angel investor). Other first round investors include the Gupta co-founders, and some Washington DC based angel investors.

Indian Angel Network is the first pan-India Angel network with successful entrepreneurs and high profile CEOs investing in high potential early stage businesses across India. The Network has nearly 80 members who have made 16 investments in the last 24 months across multiple sectors.

Techlit Solutions was founded in January 2008 by Neal Gupta and the other co-founders of Techbooks/Aptara. Techlit is the TechBooks/Aptara team's second entrepreneurial venture. Techlit provides litigation support services to US law firms and corporate general counsels, with initial operations in the downtown area of Seattle, WA. Expansion plans include Washington DC and New York City, with an offshore technology center in Delhi. The goal is to apply learnings from the publishing services KPO sector to the legal space. The business model emphasizes a consultative approach with clients, employing a dual-shore process and proprietary technology platform.

Interestingly, Neal Gupta is also a member of Indian Angel Network and an active investor member. "Techlit decided to raise investments from Indian Angel Network as we understood the power of the Network – it is far more than the financial aspect. As part of IAN, I was very keen to leverage the Network for business relationships and the individual strengths of the investors, to help swiftly grow Techlit into a leading LPO".

"I decided to invest in TechLit because Legal Process Outsourcing is a good niche to be in as it is expected to grow exponentially and TechLit could be a leader in the space with the rich experience and the excellent track record that its management team has. I believe that the IAN investors bring with them a rich pool of expertise that the management team can leverage on. I personally have a few decades of exposure to and knowledge of the outsourcing space and look forward to working with Neal to create a Great LPO company."

For further details, please contact.

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